

Medium Term Financial Plan

	2024/2025	2025/2026	2026/2027	2027/2028
	(Surplus) / Deficit £'000	(Surplus) / Deficit £'000	(Surplus) / Deficit £'000	(Surplus) / Deficit £'000
Opening deficit / (Surplus)	264	0	4,028	5,005
Council tax	(2,108)	(1,490)	(1,524)	(1,561)
New Pension Grant	(2,687)			
New Funding Guarantee	(1,640)	1,640		
Other funding changes	(1,861)	217	(661)	(749)
Pay inflation	2,592	2,235	2,303	2,372
Non-pay inflation	805	825	559	585
Delivery pressures	835	300	300	300
FPS Employer Rate Increase	3,001			
Station Improvement Programme borrowing	500	600		
Cashable efficiencies				
BER contribution	299	(299)		
Closing deficit / (Surplus)	0	4,028	5,005	5,952
Use of Budget Equalisation Reserve		(1,132)		
Deficit to be addressed	0	2,896	5,005	5,952